TOWN OF RICE LAKE ADVERTISEMENT FOR SURPLUS PROPERTY BIDS

The Town of Rice Lake is selling an 8 foot dock on wheels through Wisconsin Surplus Online Auction at the following link: <u>#21599-69 - Town of Rice Lake</u>

Details are as follows:

#21599-69 - Town of Rice Lake, Wisconsin

Date & Time	Ends: June 14, 2021 Starting at 10:00am Central	
Location	 LOCATION: <u>2200 20 1/2 20 1/4 St., Rice Lake, WI 54868</u> CONTACT: Ralph or Dave at 715-234-8087 or <u>townhall@townofricelake.com</u>- Inspections ar encouraged, the dock is available for inspection at the location listed. Please call or email with questions and to schedule appointment for pickup - M-F 7am to 3:30pm 	
Highlights	Ends: June 14, 2021 Starting at 10:00am Central - 20' x 5' Roll-in Boat Dock	
Categories	ALL ITEMS (3)	
Notes	Click on 'All Items' to bid All items are sold AS IS, WHERE IS, HOW IS!! Please inspect all items before bidding! Seller has the right to reject any and all bids and MUST confirm all final high bids. Final Bid Subject to Board Approval at June 14, 2021 Meeting PAYMENT DEADLINE: June 17, 2021 REMOVAL DEADLINE: June 21, 2021 Final winning bidders will receive an email invoice shortly after auction conclusion - IF YOU DON'T, CHECK YOUR JUNK/SPAM FOLDER or CALL 608-437-2001	
Terms	Wisconsin Surplus Site Terms of Use: By use of WisconsinSurplus.com you agree to the <u>WisconsinSurplus.com User Agreement & Terms of Use</u> . How To Bid: Prior to bidding - bidders are strongly encourage to review the <u>'How to Bid'</u> section. If you have any support the the terms of terms	
	questions please contact Wisconsin Surplus. Auction Terms: All items sell "AS IS - HOW IS - WHERE IS." Neither Wisconsin Surplus nor the seller gives any type of guarantee or warranty, implied or otherwise. There are no returns, refunds or adjustments. Both the sellers and/or auctioneers reserve their right to withdraw any auction item at any time and/or change the auction duration without giving any notice. Items offered for auction are subject to final confirmation by the seller. All items offered for auction and their descriptions have been provided by	

the seller & compiled to assist the buyer. The entire risk as to the quality and performance of the item(s) is with the buyer, and should the auction item(s) prove defective following the purchase, the buyer will assume the entire cost to rectify. Bidders are strongly encouraged to inspect items and ask any questions prior to bidding. Submitting/making a bid is a legally binding contract which requires full compliance by bidders/buyers of all Wisconsin Surplus Online Auction Terms & Conditions as well as full payment by the final highest bidder, plus buyers' fees, per the terms listed herein.

Buyer's Fees:

An Auction **Buyer's Fee will be added** to all high bids to determine the final selling price. Buyers' fee percentage is determined by actual amount of the final accepted high bid on each item. Please see below table for applicable buyers' fee rates/amounts.

AUCTION BUYERS FEE		
Percentage	High Bid	
20%	\$125.00 and Under	
17.5%	\$125.01 to \$750.00	
15%	\$750.01 to \$1,750.00	
12.5%	\$1,750.01 to \$4,000.00	
10%	\$4,000.01 to \$10,000.00	
9%	\$10,000.01 to \$30,000.00	
8%	\$30,000.01 to \$60,000.00	
7%	\$60,000.01 to \$100,000.00	
6%	\$100,000.01 and Over	
Buyers	s fees are applied per item	
Sa	iles Taxes may apply	
24.30000	vice Fee on Credit Card & 1 Purchases over \$25,000	

Payment Terms:

Full payment is required on or before the posted payment deadline. Accepted payment methods include: cash/currency, bank-guaranteed checks/drafts, money orders, bank wire transfers, ACH Deposit, MasterCard, Visa, Discover, and <u>PayPal</u>. -- The following are not acceptable forms of payment: American Express, Personal checks & Business checks are NOT acceptable. Credit Card & Paypal Payments for over \$25,000 will be charged an additional 2% Service Fee. You may make final payment by mailing a certified check to WisconsinSurplus.com at PO Box 113, Mount Horeb WI 53572 or Call to give your credit card information over the phone or call/email for Wire Transfer directions at 608-437-2001. State/County sales taxes may apply and are calculated on the high bid plus/and buyers fee.

Removal Terms:

Full payment must be made before items will be released to buyer. Items must be removed by the posted removal deadline. Bidders are encourage to determine pick-up availability with seller prior to bidding. Pickup date/times are generally only during normal working hours and not on weekends. A \$10 Per Day Storage Fee Applies on all items remaining after the posted removal deadline & must be paid prior to removal! Buyer to arrange and pay for any and all shipping & removal costs and pay any fees, if necessary. Items must be removed/picked-up from their present location, during posted hours and by appointment. It is the full responsibility of the buyer for all removal, dismantling, rigging, hauling, loading, and relocation costs. Paid items remaining 14 days after auction conclusion will be considered abandoned and disposed of. Buyers are responsible to remove items in a professional workman-like manner and as per the sellers schedule and direction.

AutoExtend Feature:

All WisconsinSurplus.com Auctions use the AutoExtend feature. The basic rule is there must be a minimum of 10 minutes for a bidder to react to a bid. If there is a bid placed in the final 10 minutes for an item, the ending time for that item is automatically extended to allow the bidders 10 minutes to react. If another bid is received during that 'extended time,' the ending time is extended again--and

again, if necessary, for 10 additional minutes for each extension. This continues and repeats until there are no more bids submitted during the 10 minute extended period. This 'AutoExtend' feature allows the bidding process to be more fair for every bidder and gives all bidders a chance to respond to any last-minute/second bid(s). Items are Autoextended ONLY if a bid is placed within 10 minutes of the scheduled closing time. EXAMPLE: If you are bidding on an item scheduled to end at 10am and you place a bid at 9:59am - the auction will Autoextend to 10:09am - if another bid is placed at 10:04am the auction will again be Autoextended to 10:14am. This will continue until no bids are placed during the 10 minute Autoextend period.

Staggered Ending Time:

Auctions with multiple items use a Staggered ending time. Each item has its own ending time. If the auction is scheduled to end at 10:00am the first item will end at 10am and each item after the first will end in a set staggered interval. An example is a 5 minute stagger, each item will end 5 minutes after the item before it. But, don't forget if an item is bid on in the last 10 minutes the AutoExtend will begin for that item. The following items will stay on the original scheduled staggered ending time (unless they too are Autoextended). The remaining auction time will be displayed within 24 hours of the end of the auction under the bid entry field on the right of the page. The AutoExtend feature applies to all online auctions. AutoExtend applies if a new higher bid is placed in the last 10 minutes prior to the scheduled end of the auction, thus extending via the AutoExtended feature for 10 additional minutes to prevent last minute snipe bids. Once extended the auction will auto-extend after each additional bid. NOTES: Bid History is displayed in Eastern Time. Generally each auction has a few terms listed at the beginning and throughout the auction item inventory. These terms are considered items and are included in the staggered ending sequence.

Tax:

Wisconsin Surplus is responsible for collecting Wisconsin State & County sales taxes for items sold in Wisconsin. Tax will be calculated using the location of the item unless it is a titled vehicle, in which case tax will be calculated using the buyers county of residence. NOTE: The Wisconsin Dept. of Revenue requires we apply sales taxes to the auction high bid AND the auction buyer fee(s). Tax exempt buyers are required to provide proof of exemption. Exempt buyers must fax 608-437-9593, email or mail us an official exemption form from your state. Buyer tax exemptions are kept on file at Wisconsin Surplus - but taxes will only be removed when requested by the buyer.

- Wisconsin Tax Exemption Form S-211 Use this form if you are claiming Wisconsin tax exemption.
- <u>Wisconsin Tax Exemption Form S-211 Instructions</u>

• <u>Out-of-State Wisconsin Tax Exemption Form S-211-SST</u> - Use this form in addition to your States form if you are claiming tax exemption in a state other than Wisconsin.

Vehicle Tax & DMV Fees:

Any applicable state/county taxes will be collected by Wisconsin Surplus; any and all DMV Fees will be paid by buyer at the time buyer Registers/Transfers Vehicle at their local DMV Location. Buyer will receive Wisconsin Title at time of pick up. Out-of-State titled vehicle buyers are exempt from Wisconsin Sales Taxes. Licensed dealer buyers must provide a current/valid dealer license via (Fax or email).

Directions	 LOCATION: <u>2200 20 1/2 20 1/4 St., Rice Lake, WI 54868</u> CONTACT: Ralph or Dave at 715-234-8087 or <u>townhall@townofricelake.com</u>- Inspections are highly encouraged, the dock is available for inspection at the location listed. Please call or email with questions and to schedule appointment for pickup - M-F 7am to 3:30pm
Contact	Wisconsin Surplus Online Auction 2600 STH 78 South PO Box 113 Mount Horeb WI 53572-0113 Phone: 608-437-2001 Fax: 608-437-9593 Email Web-page

Janet Tomesh, Clerk/Treasurer Town of Rice Lake

Posted: June 1, 2021